

# Your guide to consulting salaries in the US

Helping clients and candidates to understand where their role sits in the industry

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### **Industry Trends**

- Salaries remain largely flat for another year, with inflation outpacing pay increases resulting in a continued decline in real-terms earnings.
- Promotion pathways have narrowed, particularly within the Big Four, as firms contend with reduced client demand and increased operational costs.
- Consultants are spending longer at each grade, with promotion timelines lengthening due to limited upward mobility.
  - Some candidates are being a bit more flexible with their expectations, perhaps open to lateral moves and in occasional cases, even accepting lower compensation to secure the perfect opportunity.
    - There has been a noticeable shift in attitudes towards DEI after the Presidential election, with larger firms such as Accenture cutting all DEI initiatives.
  - Demand is shifting toward senior specialists, with firms prioritising experienced practitioners with a niche, over junior hires.

Redundancy remains a theme across the industry, particularly following the post-Covid over-hiring. In spite of this, attrition remains stubbornly low at around 5%.

Operating model experience is in high demand, as organisations intensify their focus on efficiency and cost optimisation.

Companies are becoming more selective in their hiring process, slowing down decisions and exploring the market without a clear commitment - often holding out for the 'perfect' candidate.

After a period of stagnation, there's been a bit of an uptick in demand for Commercial Due Diligence (CDD) expertise.



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#### Management Consulting Us

Job Title	Average years	Base	Bonus
Analyst	0 - 2	\$70,000 - \$120,000	0 - 15%
Consultant	2 - 4	\$120,000 - \$140,000	0 - 15%
Senior Consultant	4 - 6	\$140,000 - \$160,000	5 - 20%
Manager	6 - 8	\$160,000 - \$210,000	10 - 25%
Senior Manager / Associate Director	8 - 10	\$180,000 - \$260,000	10 - 30%
Director	10 - 12	\$240,000 - \$300,000	15 - 30%
Partner	12+	Bespoke	Bespoke

Please note that we've taken a wide variety of data points from consultancies of all sizes, for more specific information please get in touch.





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Job Title	Average years	Base	Bonus
Analyst	0 - 2	\$100,000 - \$130,000	0 - 15%
Consultant	1 - 3	\$120,000 - \$150,000	5 - 20%
Senior Consultant	2 - 4	\$140,000 - \$180,000	10 - 25%
Manager	4 - 6	\$180,000 - \$240,000	15 - 30%
Senior Manager/Associate Director	6 - 8	\$240,000 - \$280,000	15 - 40%
Director	8 - 12	\$250,000 +	20 - 50%
Partner	9+	Bespoke	Bespoke

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